Monthly statements of liquid capital with the Commission and the securities exchange FOUNDATION SECURITIES (PVT.) LIMITED Computation of Liquid Capital As on July 31, 2017

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vi. Deferred Liabilities - - vii. Provision for bad debts 17,067,879 - 17,067,879 viii. Provision for taxation - - - ix. Other liabilities as per accounting principles and included in the financial statements - - -	2.2		-		-
vii. Provision for bad debts 17,067,879 - 17,067,879 viii. Provision for taxation - - - ix. Other liabilities as per accounting principles and included in the financial statements - - -			200,000,000		200,000,000
ix. Other liabilities as per accounting principles and included in the financial statements			17,067,879		17,067,879
			-		-
		ix. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities	-	-	-

	. Long-Term financing		_	-
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution			
ir	ncluding amount due against finance lease			
	o. Other long-term financing			
	i. Staff retirement benefits	4,749,000	-	4,749,000
	i. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance			
	gainst shares if:			
	. The existing authorized share capital allows the proposed enhanced share capital			
	. Boad of Directors of the company has approved the increase in capital			
	. Relevant Regulatory approvals have been obtained			
	I. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in add up conital have been completed.			
	aid up capital have been completed. . Auditor is satisfied that such advance is against the increase of capital.			
	v. Other liabilities as per accounting principles and included in the financial statements	-	-	-
	ubordinated Loans	-	-	-
i.	100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	he Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by			
	ECP. In this regard, following conditions are specified:			
2.4 a	. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of	FF 000 000		
2.4 r	eporting period	55,000,000	55,000,000.00	
	. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must			
b	e submitted to exchange.			
ii	. Subordinated loans which do not fulfill the conditions specified by SECP	-	-	-
2.5 T	otal Liabilites	1,215,296,964		1,160,296,96
Ranking	g Liabilities Relating to :			
	Concentration in Margin Financing			
	he amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the	-	-	-
	ggregate of amounts receivable from total financees.			
<u>c</u>	concentration in securites lending and borrowing			
Т	he amount by which the aggregate of:			
3.2 (i	i) Amount deposited by the borrower with NCCPL		_	
(1	ii) Cash margins paid and	_	-	
(i	iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			
1	let underwriting Commitments			
	a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price;			
11.				
tł	he aggregate of:			
tl 3 3 (i	he aggregate of: i) the 50% of Haircut multiplied by the underwriting commitments and	-	-	-
tl 3.3 (i	he aggregate of: i) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities.	-	-	-
tł 3.3 (i Ir	he aggregate of: i) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities. n the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut	-	-	-
3.3 (i Ir n	he aggregate of: i) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut nultiplied by the net underwriting	-	-	-
3.3 (i (i Ir n (j	he aggregate of: i) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut nultiplied by the net underwriting b) in any other case : 12.5% of the net underwriting commitments	-	-	-
3.3 (i 3.3 (i Ir n (1 1 1 1 1 1 1 1 1 1	he aggregate of: i) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut nultiplied by the net underwriting b) in any other case : 12.5% of the net underwriting commitments legative equity of subsidiary	-	-	-
3.3 (i (i (i Ir n (i I 17 17 17 17 17 17 17 17 17 17 17 17 17	he aggregate of: i) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting b) in any other case : 12.5% of the net underwriting commitments legative equity of subsidiary the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total	-	-	-
3.3 (i (i (i Ir n (i 3.4 T Ii	he aggregate of: i) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut nultiplied by the net underwriting b) in any other case : 12.5% of the net underwriting commitments legative equity of subsidiary the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total abilities of the subsidiary	-	-	-
3.3 (i (i (i Ir n (i) 3.4 T I II F	he aggregate of: i) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting b) in any other case : 12.5% of the net underwriting commitments legative equity of subsidiary the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total	-	-	-
3.3 (i (i (i Ir n (l 3.4 T 3.5 5	he aggregate of: i) the 50% of Haircut multiplied by the underwriting commitments and ii) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut nultiplied by the net underwriting b) in any other case : 12.5% of the net underwriting commitments legative equity of subsidiary he amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total abilities of the subsidiary oreign exchange agreements and foreign currency positions	-	-	-
3.3 (i (i Ir Ir Ir 1 1 3.4 T 3.4 T 3.5 5 5 fc	he aggregate of: i) the 50% of Haircut multiplied by the underwriting commitments and ii) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities. n the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut nultiplied by the net underwriting b) in any other case : 12.5% of the net underwriting commitments legative equity of subsidiary he amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total abilities of the subsidiary oreign exchange agreements and foreign currency positions % of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in	-	-	-
3.3 (i) (i) (i) (i) (i) (i) (i) (i) (i) (i)	he aggregate of: i) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut nultiplied by the net underwriting b) in any other case : 12.5% of the net underwriting commitments legative equity of subsidiary he amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total abilities of the subsidiary foreign exchange agreements and foreign currency positions % of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in oreign cuurency less total liabilities denominated in foreign currency moout Payable under REPO tepo adjustment	-	-	-
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3.3 (i) (i) (i) (i) (i) (i) (i) (i) (i) (i)	he aggregate of:		-	-
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3.3 (i) (i) (i) (i) (i) (i) (i) (i) (i) (i)	he aggregate of: i) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting b) in any other case : 12.5% of the net underwriting commitments legative equity of subsidiary the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total abilities of the subsidiary oreign exchange agreements and foreign currency positions % of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in oreign currency less total liabilities denominated in foreign currency mount Payable under REPO tepo adjustment n the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying ecurites. n the case of finance/seller the market value of underlying securities after applying haircut less the total amount received ess value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the <u>uurchaser</u> . concentrated proprietary positions	- - -	-	-
3.3 (i) (i) (i) (i) (i) (i) (i) (i) (i) (i)	he aggregate of: i) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting b) in any other case : 12.5% of the net underwriting commitments legative equity of subsidiary the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total abilities of the subsidiary oreign exchange agreements and foreign currency positions % of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in oreign cuurency less total liabilities denominated in foreign currency mount Payable under REPO lepo adjustment n the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying ecurites. n the case of financee/seller the market value of underlying securities after applying haircut less any cash deposited by the urchaser.		- - - - - - - -	-
3.3 (i (i) (i) (i) (i) (i) (i) (i) (i) (i) (he aggregate of:		- - - - - - -	
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3.3 (i) (i) (i) (i) (i) (i) (i) (i) (i) (i)	he aggregate of:	- - - - - - 35,964,591	- - - - - - - 35,964,591	-
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3.3 (i) 3.3 (i) 3.4 (i) 3.5 5 3.6 A 3.7 10 3.7 10 3.8 11 3.7 20 3.8 11 5 5 6 7 10 10 10 10 10 10 10 10 10 10	he aggregate of: 1) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities. 1) the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut 10 multiplied by the net underwriting 10 b in any other case : 12.5% of the net underwriting commitments 10 b in any other case : 12.5% of the net underwriting commitments 10 b in any other case : 12.5% of the net underwriting commitments 10 b in any other case : 12.5% of the net underwriting commitments 10 b in any other case : 12.5% of the net underwriting commitments 10 b in any other case : 12.5% of the net underwriting commitments 10 b in any other case : 12.5% of the net underwriting commitments 10 b in any other case : 12.5% of the net underwriting commitments 10 b in any other case : 12.5% of the net underwriting commitments 10 b in any other case : 12.5% of the net underwriting commitments 10 b in any other case : 12.5% of the net underwriting commitments 10 b in any other case : 12.5% of the net underwriting commitments 10 b in any other case : 12.5% of the net underwriting commitments 10 b in any other case : 12.5% of the net underwriting commitments 10 c and the subsidiary 10 c a	- - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -
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