

**FOUNDATION SECURITIES (PVT.) LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE FOR KSE**  
**AS AT FEBRUARY 28, 2018**

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>			
Cash at banks	As per book value		684,059,691
Cash Margins at KSE and NCCPL	As per book value		51,997,972
Trade receivables	Book value	106,257,783	
	Less: Overdue for more than 14 days	(32,396,745)	
			73,861,038
Investment in listed securities in the name of broker	Market value	810,377	
	Less: 15% discount	(121,557)	
			688,821
Securities purchased for client and held by member where payment is not received in 14 days			8,645,603
<b>Total Current Assets</b>		<b>A</b>	<b>819,253,125</b>
<b><u>CURRENT LIABILITIES</u></b>			
Trade payables	Book value	656,356,738	
	Less: Overdue for more than 30 days	(293,205,178)	
			363,151,559
Other liabilities	Book value		339,843,591
<b>Total Current Liabilities</b>		<b>B</b>	<b>702,995,150</b>
<b>NET CAPITAL BALANCE</b>		<b>A-B</b>	<b>116,257,975</b>