

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS at February 28, 2019

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash at banks	As per book value		452,431,174
Cash Margins at KSE and NCCPL	As per book value		85,311,121
Trade receivables	Book value	161,408,050	
	Less: Overdue for more than 14 days	(37,026,250)	
			124,381,800
Investment in listed securities in the name of broker	Market value	360,617	
	Less: 15% discount	(54,093)	
			306,525
Securities purchased for client and held by member where payment is not received in 14 days			11,443,121
Total Current Assets		A	673,873,740
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	499,098,970	
	Less: Overdue for more than 30 days	(176,423,967)	
			322,675,003
Other liabilities	Book value		277,064,967
Total Current Liabilities		B	599,739,970
NET CAPITAL BALANCE		A-B	74,133,770