

**FOUNDATION SECURITIES (PVT.) LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE FOR KSE**  
**AS AT APRIL 30, 2018**

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>			
Cash at banks	As per book value		633,022,647
Cash Margins at KSE and NCCPL	As per book value		85,947,098
Trade receivables	Book value	188,737,191	
	Less: Overdue for more than 14 days	(31,168,615)	
			157,568,576
Investment in listed securities in the name of broker	Market value	477,040	
	Less: 15% discount	(71,556)	
			405,484
Securities purchased for client and held by member where payment is not received in 14 days			8,111,768
<b>Total Current Assets</b>		<b>A</b>	<b>885,055,573</b>
<b><u>CURRENT LIABILITIES</u></b>			
Trade payables	Book value	626,189,909	
	Less: Overdue for more than 30 days	(207,505,774)	
			418,684,135
Other liabilities	Book value		351,569,731
<b>Total Current Liabilities</b>		<b>B</b>	<b>770,253,865</b>
<b>NET CAPITAL BALANCE</b>		<b>A-B</b>	<b>114,801,708</b>