

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS at April 30, 2019

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash at banks	As per book value		356,289,034
Cash Margins at KSE and NCCPL	As per book value		45,209,244
Trade receivables	Book value	127,613,797	
	Less: Overdue for more than 14 days	(39,145,368)	
			88,468,429
Investment in listed securities in the name of broker	Market value	299,899	
	Less: 15% discount	(44,985)	
			254,914
Securities purchased for client and held by member where payment is not received in 14 days			12,275,348
Total Current Assets		A	502,496,969
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	347,427,450	
	Less: Overdue for more than 30 days	(189,954,988)	
			157,472,462
Other liabilities	Book value		279,887,890
Total Current Liabilities		B	437,360,352
NET CAPITAL BALANCE		A-B	65,136,617