

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS AT September 30, 2017

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash at banks	As per book value		688,297,444
Cash Margins at KSE and NCCPL	As per book value		147,351,202
Trade receivables	Book value	86,560,423	
	Less: Overdue for more than 14 days	(33,560,460)	
			52,999,963
Investment in listed securities in the name of broker	Market value	3,715,459	
	Less: 15% discount	(557,319)	
			3,158,140
Securities purchased for client and held by member where payment is not received in 14 days			9,694,430
Total Current Assets		A	901,501,180
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	562,611,000	
	Less: Overdue for more than 30 days	(246,871,440)	
			315,739,560
Other liabilities	Book value		396,685,440
Total Current Liabilities		B	712,425,000
NET CAPITAL BALANCE		A-B	189,076,180