

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS AT September 30, 2018

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash at banks	As per book value		372,044,873
Cash Margins at KSE and NCCPL	As per book value		63,905,720
Trade receivables	Book value	159,949,935	
	Less: Overdue for more than 14 days	(33,423,084)	
			126,526,851
Investment in listed securities in the name of broker	Market value	369,082	
	Less: 15% discount	(55,362)	
			313,720
Securities purchased for client and held by member where payment is not received in 14 days			8,275,696
Total Current Assets		A	571,066,860
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	430,608,002	
	Less: Overdue for more than 30 days	(212,591,684)	
			218,016,319
Other liabilities	Book value		268,148,551
Total Current Liabilities		B	486,164,870
NET CAPITAL BALANCE		A-B	84,901,991