

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS at September 30, 2019

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash in hand			
Cash at banks	As per book value		334,233,032
Cash Margins at KSE and NCCPL	As per book value		23,642,720
Trade receivables	Book value	92,271,173	
	Less: Overdue for more than 14 days	(34,526,105)	
			57,745,068
Investment in listed securities in the name of broker	Market value	261,157	
	Less: 15% discount	<u>(39,174)</u>	
			221,983
Securities purchased for client and held by member where payment is not received in 14 days			8,357,363
Total Current Assets		A	424,200,167
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	333,448,195	
	Less: Overdue for more than 30 days	(185,744,932)	
			147,703,263
Other liabilities	Book value		230,325,932
Total Current Liabilities		B	378,029,195
NET CAPITAL BALANCE		A-B	46,170,972