

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS AT November 30, 2017

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash at banks	As per book value		524,101,832
Cash Margins at KSE and NCCPL	As per book value		54,508,439
Trade receivables	Book value	91,249,652	
	Less: Overdue for more than 14 days	(29,767,213)	
			61,482,439
Investment in listed securities in the name of broker	Market value	1,322,085	
	Less: 15% discount	(198,313)	
			1,123,772
Securities purchased for client and held by member where payment is not received in 14 days			5,591,425
Total Current Assets		A	646,807,907
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	468,432,273	
	Less: Overdue for more than 30 days	(210,068,945)	
			258,363,328
Other liabilities	Book value		261,362,715
Total Current Liabilities		B	519,726,043
NET CAPITAL BALANCE		A-B	127,081,864