

**FOUNDATION SECURITIES (PVT.) LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE FOR KSE**  
**AS AT November 30, 2018**

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

| DESCRIPTION   | VALUATION BASIS                     | VALUE         | VALUE              |
|---|-------------------------------------|---------------|--------------------|
|   |                                     | Rupees        | Rupees             |
| <b><u>CURRENT ASSETS</u></b>  |                                     |               |                    |
| Cash at banks   | As per book value                   |               | 452,136,061        |
| Cash Margins at KSE and NCCPL   | As per book value                   |               | 140,660,612        |
| Trade receivables   | Book value                          | 217,926,907   |                    |
|   | Less: Overdue for more than 14 days | (35,875,148)  |                    |
|   |                                     |               | 182,051,760        |
| Investment in listed securities in the name of broker                                       | Market value                        | 308,176       |                    |
|   | Less: 15% discount                  | (46,226)      |                    |
|   |                                     |               | 261,950            |
| Securities purchased for client and held by member where payment is not received in 14 days |                                     |               | 8,766,421          |
| <b>Total Current Assets</b>   |                                     | <b>A</b>      | <b>783,876,803</b> |
| <b><u>CURRENT LIABILITIES</u></b>   |                                     |               |                    |
| Trade payables  | Book value                          | 564,279,089   |                    |
|   | Less: Overdue for more than 30 days | (200,689,599) |                    |
|   |                                     |               | 363,589,490        |
| Other liabilities   | Book value                          |               | 344,215,599        |
| <b>Total Current Liabilities</b>  |                                     | <b>B</b>      | <b>707,805,089</b> |
| <b>NET CAPITAL BALANCE</b>  |                                     | <b>A-B</b>    | <b>76,071,714</b>  |