

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS at November 30, 2019

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash in hand and bank balances	As per book value		541,339,305
Cash Margins at KSE and NCCPL	As per book value		183,242,015
Trade receivables	Book value	206,773,034	
	Less: Overdue for more than 14 days	(29,832,362)	
			176,940,672
Investment in listed securities in the name of broker	Market value	17,204,568	
	Less: 15% discount	(2,580,685)	
			14,623,883
Securities purchased for client and held by member where payment is not received in 14 days			2,436,275
Total Current Assets		A	918,582,150
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	586,485,506	
	Less: Overdue for more than 30 days	(171,398,026)	
			415,087,480
Other liabilities	Book value		407,865,028
Total Current Liabilities		B	822,952,508
NET CAPITAL BALANCE		A-B	95,629,642