

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS AT JANUARY 31, 2018

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash at banks	As per book value		699,902,111
Cash Margins at KSE and NCCPL	As per book value		99,476,058
Trade receivables	Book value	107,028,605	
	Less: Overdue for more than 14 days	(27,885,209)	
			79,143,396
Investment in listed securities in the name of broker	Market value	874,016	
	Less: 15% discount	(131,102)	
			742,914
Securities purchased for client and held by member where payment is not received in 14 days			5,160,645
Total Current Assets		A	884,425,124
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	697,363,469	
	Less: Overdue for more than 30 days	(212,243,571)	
			485,119,898
Other liabilities	Book value		273,338,108
Total Current Liabilities		B	758,458,006
NET CAPITAL BALANCE		A-B	125,967,118