

**FOUNDATION SECURITIES (PVT.) LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE FOR KSE**  
**AS at January 31, 2019**

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>			
Cash at banks	As per book value		542,662,714
Cash Margins at KSE and NCCPL	As per book value		50,484,272
Trade receivables	Book value	117,555,182	
	Less: Overdue for more than 14 days	(34,900,402)	
			82,654,780
Investment in listed securities in the name of broker	Market value	381,084	
	Less: 15% discount	(57,163)	
			323,921
Securities purchased for client and held by member where payment is not received in 14 days			8,912,099
<b>Total Current Assets</b>		<b>A</b>	<b>685,037,787</b>
<b><u>CURRENT LIABILITIES</u></b>			
Trade payables	Book value	471,389,871	
	Less: Overdue for more than 30 days	(174,734,811)	
			296,655,060
Other liabilities	Book value		313,783,811
<b>Total Current Liabilities</b>		<b>B</b>	<b>610,438,871</b>
<b>NET CAPITAL BALANCE</b>		<b>A-B</b>	<b>74,598,916</b>