

**FOUNDATION SECURITIES (PVT.) LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE FOR KSE**  
**AS AT MARCH 31, 2018**

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>			
Cash at banks	As per book value		638,393,430
Cash Margins at KSE and NCCPL	As per book value		94,721,629
Trade receivables	Book value	256,598,102	
	Less: Overdue for more than 14 days	(31,557,263)	
			225,040,839
Investment in listed securities in the name of broker	Market value	491,286	
	Less: 15% discount	(73,693)	
			417,593
Securities purchased for client and held by member where payment is not received in 14 days			6,844,195
<b>Total Current Assets</b>		<b>A</b>	<b>965,417,686</b>
<b><u>CURRENT LIABILITIES</u></b>			
Trade payables	Book value	662,298,553	
	Less: Overdue for more than 30 days	(232,073,953)	
			430,224,600
Other liabilities	Book value		424,261,031
<b>Total Current Liabilities</b>		<b>B</b>	<b>854,485,631</b>
<b>NET CAPITAL BALANCE</b>		<b>A-B</b>	<b>110,932,055</b>