

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS at March 31, 2019

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash at banks	As per book value		412,042,625
Cash Margins at KSE and NCCPL	As per book value		47,235,729
Trade receivables	Book value	149,002,298	
	Less: Overdue for more than 14 days	(42,586,975)	
			106,415,323
Investment in listed securities in the name of broker	Market value	334,974	
	Less: 15% discount	(50,246)	
			284,728
Securities purchased for client and held by member where payment is not received in 14 days			16,357,452
Total Current Assets		A	582,335,857
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	403,791,612	
	Less: Overdue for more than 30 days	(205,822,815)	
			197,968,796
Other liabilities	Book value		312,406,815
Total Current Liabilities		B	510,375,612
NET CAPITAL BALANCE		A-B	71,960,245