

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS AT MAY 31, 2018

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash at banks	As per book value		562,892,097
Cash Margins at KSE and NCCPL	As per book value		243,907,397
Trade receivables	Book value	616,759,855	
	Less: Overdue for more than 14 days	(32,050,421)	
			584,709,434
Investment in listed securities in the name of broker	Market value	411,964	
	Less: 15% discount	(61,795)	
			350,169
Securities purchased for client and held by member where payment is not received in 14 days			7,363,447
Total Current Assets		A	1,399,222,545
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	581,266,715	
	Less: Overdue for more than 30 days	(212,228,220)	
			369,038,495
Other liabilities	Book value		921,609,412
Total Current Liabilities		B	1,290,647,907
NET CAPITAL BALANCE		A-B	108,574,638