

**FOUNDATION SECURITIES (PVT.) LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE FOR KSE**  
**AS at May 31, 2019**

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>			
Cash at banks	As per book value		<b>382,957,743</b>
Cash Margins at KSE and NCCPL	As per book value		<b>70,829,900</b>
Trade receivables	Book value Less: Overdue for more than 14 days	291,574,630 (35,473,393)	<b>256,101,238</b>
Investment in listed securities in the name of broker	Market value Less: 15% discount	280,233 <u>(42,035)</u>	<b>238,198</b>
Securities purchased for client and held by member where payment is not received in 14 days			<b>10,135,426</b>
<b>Total Current Assets</b>		<b>A</b>	<b><u>720,262,505</u></b>
<b><u>CURRENT LIABILITIES</u></b>			
Trade payables	Book value Less: Overdue for more than 30 days	557,594,417 (180,491,503)	377,102,914
Other liabilities	Book value		276,279,503
<b>Total Current Liabilities</b>		<b>B</b>	<b><u>653,382,417</u></b>
<b>NET CAPITAL BALANCE</b>		<b>A-B</b>	<b><u><u>66,880,088</u></u></b>