

**FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS AT JULY 31, 2017**

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash at banks	As per book value		890,956,682
Cash Margins at KSE and NCCPL	As per book value		355,888,358
Trade receivables	Book value	95,920,698	
	Less: Overdue for more than 14 days	(34,415,398)	
			61,505,300
Investment in listed securities in the name of broker	Market value	3,690,787	
	Less: 15% discount	(553,618)	
			3,137,169
Securities purchased for client and held by member where payment is not received in 14 days			6,139,237
Total Current Assets		A	1,317,626,745
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	783,383,085	
	Less: Overdue for more than 30 days	(252,146,518)	
			531,236,566
Other liabilities	Book value		607,243,518
Total Current Liabilities		B	1,138,480,085
NET CAPITAL BALANCE		A-B	179,146,661