

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS AT JULY 31, 2018

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash at banks	As per book value		540,833,437
Cash Margins at KSE and NCCPL	As per book value		154,657,529
Trade receivables	Book value	175,846,483	
	Less: Overdue for more than 14 days	(31,738,402)	
			144,108,081
Investment in listed securities in the name of broker	Market value	5,847,722	
	Less: 15% discount	(877,158)	
			4,970,564
Securities purchased for client and held by member where payment is not received in 14 days			5,988,448
Total Current Assets		A	850,558,058
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	544,910,820	
	Less: Overdue for more than 30 days	(182,805,656)	
			362,105,164
Other liabilities	Book value		386,218,576
Total Current Liabilities		B	748,323,741
NET CAPITAL BALANCE		A-B	102,234,318