

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS at July 30, 2019

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash at banks	As per book value		305,505,258
Cash Margins at KSE and NCCPL	As per book value		47,611,801
Trade receivables	Book value	114,175,537	
	Less: Overdue for more than 14 days	(37,330,358)	
			76,845,179
Investment in listed securities in the name of broker	Market value	273,922	
	Less: 15% discount	(41,088)	
			232,834
Securities purchased for client and held by member where payment is not received in 14 days			10,674,540
Total Current Assets		A	440,869,612
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	298,789,568	
	Less: Overdue for more than 30 days	(189,560,971)	
			109,228,597
Other liabilities	Book value		274,427,652
Total Current Liabilities		B	383,656,250
NET CAPITAL BALANCE		A-B	57,213,362