

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS AT August 31, 2017

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash at banks	As per book value		742,306,912
Cash Margins at KSE and NCCPL	As per book value		150,686,104
Trade receivables	Book value	127,031,759	
	Less: Overdue for more than 14 days	(30,660,814)	
			96,370,945
Investment in listed securities in the name of broker	Market value	3,588,744	
	Less: 15% discount	(538,312)	
			3,050,432
Securities purchased for client and held by member where payment is not received in 14 days			6,039,746
Total Current Assets		A	998,454,140
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	540,429,652	
	Less: Overdue for more than 30 days	(190,422,138)	
			350,007,515
Other liabilities	Book value		447,610,138
Total Current Liabilities		B	797,617,652
NET CAPITAL BALANCE		A-B	200,836,488