

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS AT August 31, 2018

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash at banks	As per book value		484,776,364
Cash Margins at KSE and NCCPL	As per book value		134,631,579
Trade receivables	Book value	110,234,797	
	Less: Overdue for more than 14 days	(36,386,273)	
			73,848,523
Investment in listed securities in the name of broker	Market value	381,844	
	Less: 15% discount	(57,277)	
			324,567
Securities purchased for client and held by member where payment is not received in 14 days			9,640,272
Total Current Assets		A	703,221,306
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	428,938,413	
	Less: Overdue for more than 30 days	(221,459,296)	
			207,479,118
Other liabilities	Book value		406,259,264
Total Current Liabilities		B	613,738,382
NET CAPITAL BALANCE		A-B	89,482,924