

**FOUNDATION SECURITIES (PVT.) LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE FOR KSE**  
**AS at Agust 31, 2019**

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>			
Cash at banks	As per book value		331,222,979
Cash Margins at KSE and NCCPL	As per book value		26,718,077
Trade receivables	Book value	160,400,072	
	Less: Overdue for more than 14 days	(38,530,561)	
			121,869,511
Investment in listed securities in the name of broker	Market value	268,063	
	Less: 15% discount	(40,209)	
			227,853
Securities purchased for client and held by member where payment is not received in 14 days			12,656,354
<b>Total Current Assets</b>		<b>A</b>	<b>492,694,775</b>
<b><u>CURRENT LIABILITIES</u></b>			
Trade payables	Book value	306,050,093	
	Less: Overdue for more than 30 days	(174,134,388)	
			131,915,705
Other liabilities	Book value		306,416,258
<b>Total Current Liabilities</b>		<b>B</b>	<b>438,331,963</b>
<b>NET CAPITAL BALANCE</b>		<b>A-B</b>	<b>54,362,812</b>