

**FOUNDATION SECURITIES (PVT.) LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE FOR KSE**  
**AS AT October 31, 2017**

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>			
Cash at banks	As per book value		582,239,935
Cash Margins at KSE and NCCPL	As per book value		187,912,714
Trade receivables	Book value Less: Overdue for more than 14 days	96,696,033 (31,547,630)	65,148,403
Investment in listed securities in the name of broker	Market value Less: 15% discount	1,659,589 <u>(248,938)</u>	1,410,651
Securities purchased for client and held by member where payment is not received in 14 days			4,755,403
<b>Total Current Assets</b>		<b>A</b>	<b>841,467,105</b>
<b><u>CURRENT LIABILITIES</u></b>			
Trade payables	Book value Less: Overdue for more than 30 days	512,926,457 (199,227,060)	313,699,397
Other liabilities	Book value		349,280,060
<b>Total Current Liabilities</b>		<b>B</b>	<b>662,979,457</b>
<b>NET CAPITAL BALANCE</b>		<b>A-B</b>	<b>178,487,648</b>