

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS AT October 31, 2018

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash in hand			72,056
Cash at banks			555,106,322
Cash Margins at KSE and NCCPL	As per book value		102,234,044
Trade receivables	Book value	184,951,209	
	Less: Overdue for more than 14 days	(34,849,489)	
			150,101,721
Investment in listed securities in the name of broker	Market value	330,225	
	Less: 15% discount	(49,534)	
			280,691
Securities purchased for client and held by member where payment is not received in 14 days			9,025,417
Total Current Assets		A	816,748,194
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	640,691,286	
	Less: Overdue for more than 30 days	(164,723,455)	
			475,967,831
Other liabilities	Book value		260,445,455
Total Current Liabilities		B	736,413,286
NET CAPITAL BALANCE		A-B	80,334,908

Chief Executive Officer

Chief Financial Officer