

FOUNDATION SECURITIES (PVT.) LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR KSE
AS at October 31, 2019

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	VALUE
		Rupees	Rupees
<u>CURRENT ASSETS</u>			
Cash at banks	As per book value		428,685,873
Cash Margins at KSE and NCCPL	As per book value		62,826,590
Trade receivables	Book value	248,879,356	
	Less: Overdue for more than 14 days	(35,333,762)	
			213,545,594
Investment in listed securities in the name of broker	Market value	292,340	
	Less: 15% discount	(43,851)	
			248,489
Securities purchased for client and held by member where payment is not received in 14 days			8,417,777
Total Current Assets		A	713,724,323
<u>CURRENT LIABILITIES</u>			
Trade payables	Book value	480,408,402	
	Less: Overdue for more than 30 days	(176,044,925)	
			304,363,477
Other liabilities	Book value		345,646,069
Total Current Liabilities		B	650,009,546
NET CAPITAL BALANCE		A-B	63,714,777