
CONDENSED INTERIM FINANCIAL STATEMENTS

For Three Month Period Ended September 30, 2021

CONDENSED INTERIM BALANCE SHEET

As at September 30, 2021 (Un-audited)

(Rupees '000)

	Note	(Un Audited)	(Audited)
		Sep 2021	Jun 2021
ASSETS			
<u>Non-Current assets</u>			
Property, plants and equipments	4	6,653	5,685
Intangible assets		5,173	5,198
Long term loans, advances and deposits		2,949	2,949
Deferred tax asset		1,945	1,945
		16,720	15,777
<u>Current assets</u>			
Advances, deposits, prepayments and other receivables	5	140,792	276,532
Marketable securities - held for trading	6	24,943	29,913
Trade debts - unsecured - considered good	7	336,770	161,625
Taxation		64,132	68,398
Cash and bank balances	8	927,026	812,282
		1,493,663	1,348,750
		1,510,383	1,364,527
LIABILITIES			
<u>Non-Current liabilities</u>			
Deferred liability		1,076	312
		1,076	312
<u>Current liabilities</u>			
Current Portion of Long Term Loan		50,846	49,462
Short Term Running Finance		298,161	-
Trade payables	9	705,207	823,829
Creditors, accrued and other liabilities	10	88,079	93,797
		1,142,293	967,088
		1,143,369	967,400
NET ASSETS			
		367,014	397,127
Contingencies and Commitments			
	11		
REPRESENTED BY			
<u>Issued, Subscribed and Paidup Share Capital</u>			
Authorised capital			
35,000,000 ordinary shares of Rs. 10 each		500,000	500,000
Issued, subscribed and paid-up capital	12	304,601	304,601
Capital Reserve		16,615	16,615
Unappropriated profit / (loss)		45,798	75,911
		367,014	397,127
		-	-
BOOK VALUE PER SHARE			
		12.05	13.04

The Annexed notes 1 to 14 form an integral part of these Condensed Interim Financial Statements.

S/D
CHIEF EXECUTIVES/D
CHIEF FINANCIAL OFFICER

CONDENSED INTERIM PROFIT & LOSS ACCOUNT

For Three Months Period Ended September 30, 2021 (Un-audited)

(Rupees '000)

	Note	Quarter Ended September 30,	
		2021	2020
Brokerage revenue		79,125	117,675
Capital gain / (loss) on Investments		(5)	(1)
Other income	13	11,172	10,202
		90,292	127,876
Operating and administrative expenses		(61,178)	(75,139)
		29,114	52,737
Finance cost		(1,721)	(4,793)
Gain / (loss) due to change in fair value of marketable securities	6	(5,454)	8,776
PROFIT / (LOSS) Before Taxation		21,939	56,720
Taxation			
- Current		(6,362)	(16,423)
- Deferred		-	-
		(6,362)	(16,423)
PROFIT / (LOSS) After Taxation		15,577	40,297
EARNING PER SHARE		0.51	1.32

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CHIEF FINANCIAL OFFICER

CONDENSED INTERIM Cash Flow Statement

For Three Months Period Ended September 30, 2021 (Un-audited)

(Rupees '000)

	Note	Sep 2021	Sep 2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) before taxation		21,939	56,720
Adjustment for:			
Depreciation		689	405
Amortization of intangible assets		26	47
Provision for doubtful debts		604	516
(Gain) / loss on re-measurement of held for trading investments		5,454	(8,776)
Capital loss / (gain) on sale of investments -net		5	1
(Gain) / loss on disposal of property and equipment		(30)	(30)
Finance cost		1,721	4,793
Impairment of PSX Card		-	767
Gratuity expense		1,076	993
		9,545	(1,284)
Changes in working capital			
(Increase) / decrease in current assets			
Trade debts		(175,749)	88,812
Investments - held for trading		(489)	(1,803)
Trade deposits and short term prepayments		137,360	(160,887)
		(38,878)	(73,878)
Decrease in current liabilities			
Trade and other payables		(124,342)	58,808
		(131,736)	40,366
Cash used in operations			
Gratuity paid		(312)	-
Income tax paid		(2,097)	(2,149)
Finance cost paid		(336)	(1,629)
		(2,745)	(3,778)
Net cash used in operating activities			
		(134,481)	36,588
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property and equipment		(1,657)	(668)
Proceeds from disposal of property and equipment		30	30
Decrease / (increase) Long term loans - (Staff loan)		(1,619)	(120)
Net cash from investing activities		(3,246)	(758)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(45,690)	-
Net cash from / (used in) financing activities		(45,690)	-
Net increase / (decrease) in cash and cash equivalents			
Cash and cash equivalents at beginning of the year		812,282	638,583
Cash and cash equivalents at end of the month		628,865	674,413
Cash and Cash Equivalents			
Cash and bank balances		927,026	974,413
Short term running finance		(298,161)	(300,000)
		628,865	674,413

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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

For Three Months Period Ended September 30, 2021 (Un-audited)

	Share capital	Capital Reserve	Accumulated Profit/(loss)	Total
	----- Rupees -----			
Balance as at June 30, 2020	304,601	16,615	(62,178)	259,038
Profit/ (loss) for the period ended June 30, 2021			161,343	161,343
Dividend 2019-20			(24,977)	(24,977)
Other Comprehensive Income - Gratuity Fund			1,723	1,723
Balance as at June 30, 2021	304,601	16,615	75,911	397,127
Profit/ (loss) for the period ended September 30, 2021	-	-	15,577	15,577
Dividend 2020-21	-	-	(45,690)	(45,690)
Balance as at September 30, 2021	304,601	16,615	45,798	367,014

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